



LEMAN DELIVERS BEST RESULT EVER

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The transport group LEMAN presents a historically strong result of DKK 64.3 million for 2016 and continues the company's ambitious growth strategy.

AN AMBITIOUS GROUP STRATEGY DELIVERS GREAT RESULTS

LEMAN has published the annual report for 2016, reporting a revenue of DKK 2.0 billion and a result of DKK 64.3 million. This is the best result in LEMAN's 117-year history.

LEMAN's EBT has increased by 21.3% compared to 2015. This is partly due to major focus on a structured and consistent execution of the Group's strategy for profitable growth. "It is not just about increased revenue and earnings. It is also about specific initiatives to expand our business and improve our product range for customers," says Thomas Krøyer, CEO of LEMAN Group.

ORGANIC GROWTH AND "BEST-FIT" ACQUISITIONS

Thomas Krøyer is very satisfied with the result. "2016 has been characterised by a highly competitive and volatile market. It is reassuring to see that all our initiatives pay off," explains the CEO and adds: "We are focused on consolidation, and the previous year's acquisitions, including Dan Cargo in Denmark plus Dalpa and RSH in the UK, are now fully integrated into LEMAN and contributed to our positive progress."

In the US market, LEMAN has also experienced a growing interest. "In 2016, we expanded our warehouse and logistics capacity in Sturtevant, Wisconsin with 10,000 m². In November, we also opened our 8th US office in Charlotte, North Carolina," says Thomas Krøyer.

LEMAN MOVING TOWARDS 2020

Best-fit acquisitions and organic growth must ensure LEMAN's sustainable over the market growth in the future. At the same time, LEMAN will focus on developing business areas and improve the product range. Together with continued investments in IT infrastructure, the Group will optimise workflows and ensure greater satisfaction for both customers and employees.

"The market conditions are characterised by extensive competition, which indicates that the market will remain unchanged in 2017. However, we are cautiously optimistic and expect the positive development and thus profitable growth will continue in the coming year," concludes Thomas Krøyer.

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