

Marine Cargo Insurance

Document with information about the insurance

CODAN

Insurance Company: Codan Forsikring A/S

Product: Marine Cargo Insurance

LEMAN A/S and Codan Forsikring A/S have entered into an agreement about distribution of Cargo Insurance. LEMAN A/S is the distributor and Codan Forsikring A/S provides the coverage for Cargo Insurance. This Marine Cargo Insurance is offered as an additional product to your transport agreement with LEMAN A/S.

About LEMAN A/S (Freight Forwarder)

The company that distributes your insurance is LEMAN A/S, VAT-no. DK41955619, Ventrupvej 6, DK-2670 Greve, Denmark.

LEMAN A/S (Freight Forwarder) is registered as an accessory insurance distributor in the Danish Financial Supervisory Authority business register in its capacity as intermediary of marine cargo insurance.

<https://virksomhedsregister.finanstilsynet.dk/>

About Codan Forsikring A/S

The Insurance Company behind your insurance is Codan Forsikring A/S, VAT-nr. 1052 9638, Gammel Kongevej 60, 1790 Copenhagen V, Denmark.

Codan Forsikring A/S is under the supervision of the Danish Financial Supervisory Authority and a member of the Guarantee Fund for non-life insurance companies in Denmark.

Complaints

We strive to provide our customers with the best service.

Should however, a disagreement occur, you are entitled to send your complaint per email to klageansvarlig@codan.dk.

Quote and counseling

When you receive a quote or take out an insurance, we can require various details and information – for example information about previous claims in another insurance company. Your insurance or quote will be based on such information.

If incorrect information is given it may affect your coverage and lead to non-coverage. If you find any errors in the information you have provided, this must be reported immediately.

Please note that insurance is governed by Danish law – however, where English Institute Cargo Clauses apply, interpretation of these will be according to English law and legal usage.

Commission

LEMAN A/S (freight forwarder) receives commission from Codan Forsikring A/S in connection with the provision of the Marine Cargo Insurance.

LEMAN A/S (freight forwarder) employees do not receive commission for the sale of insurance.

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Below you will find a brief description of the Marine Cargo Insurance. You can find more information about the insurance and general client information at <https://www.codan.dk>.

If you choose to take out the insurance you can find the terms and conditions for Marine Cargo Insurance at www.codan.dk/erhverv/forsikringer/transportafvarer  Forsikringsbetingelser

What kind of insurance is involved?

A Marine Cargo Insurance is a coverage for your goods at the times when they are most vulnerable, namely when they are transported and not safe in your own warehouse. In order to take out Marine Cargo insurance it is a condition that you have the risk and/or the obligation to insure the goods during the transport. This is often agreed in a purchase or sales agreement.

Which goods can be covered? Ordinary new goods	Which goods are not covered? Secondhand/used goods, fine arts, antiques, furs, valuable collections, alcohols, tobacco products, livestock, plants, money, cash, bank notes, stamps, tickets, lottery tickets and the like, jewelry, precious metals, pharmaceuticals and project cargo.
What is covered? In general The insurance covers loss of and/or damage to insured goods occurred during the ordinary course of transit due to as example: <ul style="list-style-type: none">– fire or explosion.– ship or vessel collision, stranding, grounding, sinking or capsizing– overturning, collision or derailment of car/train.– aircraft crash– unloading of the insured items in an emergency port.– general average sacrifice– jettison and/or washed overboard– lightning and heavy weather damage– volcanic eruptions, earthquakes– sea- and freshwater– theft/burglary/non-delivery– loss/damage during loading/unloading,– extraordinary breakage/leakage– loss or damage, including contamination and infection caused by other goods. The insurance has also been extended with a special strike and war cover, which includes damage caused by, for example strikes, lockouts and terrorist acts or war and war-like events all according to the applicable Institute Strikes and War Clauses	What is not covered? In general <ul style="list-style-type: none">– loss/damage due to willful misconduct of the Insured.– ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured.– loss/damage due to delay. All exclusions can be found in the full conditions. What is my geographical scope? The geographical coverage area is specified in the policy. Coverage can usually be established worldwide, however transports to/from countries subject to sanctions and restrictions are excluded – see link for current list: www.codan.dk/erhverv/forsikringer/highriskcountries Which Insurance conditions apply? Udvidede Danske Betingelser 2010 resp. Institute Cargo Clauses (A) You can find the full wording via following link: https://globalmarine.rsagroup.com/codan/Main/Downloads/Danish/danish.htm What obligations do I have? <ul style="list-style-type: none">– You must provide correct information when taking out the insurance.– You must notify if changes in risk occur.– You must report loss or damage immediately and visible damage must be noted on the delivery note at arrival Claims procedure can be found at https://globalmarine.rsagroup.com/codan/Main/claims.htm

When and how do a pay for the insurance? The insurance is a part of your transport agreement with the freight forwarder. Premium for insurances through Codan Forsikring A/S where clients are served via the freight forwarder, can be paid to the freight forwarder with releasing effect for the policyholder's premium payment obligations to Codan Forsikring A/S.

How do I cancel the Insurance? The Insurance is a short-term insurance. Cancellation must be made in writing to the freight forwarder prior to departure.

This is an extract of the Insurance conditions. For full coverage we refer to the full wording of these.